

COBB COUNTY RETIRED EMPLOYEES ASSOCIATION

M I N U T E S

NOV 21, 2005

THE MONTHLY MEETING OF THE COBB COUNTY RETIRED EMPLOYEES ASSOCIATION WAS HELD AT WEST COBB CENTER WITH 90 PLUS IN ATTENDANCE.

THE INVOCATION WAS GIVEN, FOLLOWED BY THE PLEDGE OF ALLEGIANCE TO THE FLAG.

PRES. STORY WELCOMED ALL MEMBERS AND FIRST TIME ATTENDEES. SEVERAL RETIREES WERE ON THE SICK LIST.

PRES. STORY INTRODUCED OUR SPEAKER VIRGIL MOON, CHAIRMAN OF THE BOARD OF TRUSTEES OF THE COBB COUNTY EMPLOYEE PENSION FUND. WE WERE GIVEN AN INTERESTING STUDY OF THE INVESTMENT PROCESS TO IMPROVE LONG TERM FINANCIAL POSITION. THERE WAS A QUESTION AND ANSWER TIME.

TREASURER RUBY LOWRY GAVE THE CLUB TREASURE REPORT. IT WAS APPROVED.

THE SECRETARY'S REPORT WAS REVIEWED AND A MOTION WAS MADE. SECONDED AND UNANIMOUSLY APPROVED.

THERE WAS A LENGTHY DISCUSSION ON THE PROPOSED CHANGES ON THE PREMIUM INCREASE OF BLUE CROSS-BLUE SHIELD COUNTY INSURANCE.

WE WERE NOTIFIED THAT THE CHRISTMAS SOCIAL WILL BE HELD ON DECEMBER 19, 2005 FROM 11.00 to 1 P.M. AT WEST COBB SENIOR CENTER. THE SOCIAL COMMITTEE WILL PREPARE THE FOOD. THERE WILL BE A WHITE ELEPHANT GIFT EXCHANGE.

WE HAD 26 NEW MEMBERS JOIN THE ASSOCIATION DURING MEETING TIME.

THE MEETING WAS ADJOURNED AT APPROXIMATELY 12 NOON.

RESPECTFULLY SUBMITTED BY: